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Oct. 17

Sole Agent No 1 East Union.

WHAT IS COTTON WORTH! A Question that Deeply Concerns the South. The following remarks relative to the value of cotton in the prosperous times, on which the world's trade is again entering, are contributed by a well-known merchant and euthority on cotton, and we submit them to our readers for what they are worth without accepting them as wholly expressing our own views. They raise a highly important question, and my of our readers who may desire to elucidate it may consider our space at their disposal.

Devoted to Agniquiture, Bortiquiture, Domestie Geonomy, Polite In

er our space at their disposal.

What is cotton worth in prosperous times?

The fact that the world's annual production of cotton has each year fallen below the consumption for five years makes the above question unusually interesting, if not per-plexing to all who are interested in the trade.

The production of nearly all other arti-cles eded con unprior in increasing ratio each year that the depression lasted. Now that the depression is past and every thing is returning to ante-panic values, what is to be the price of cotton, which is so remarkable an exception to the laws that seem to have governed the production and consumption of all other articles? In wheat there is a temporary scarcity, owing to bad harvests, but everybody expects to see this righted next season. Not so with cotton. The four last seasons have been more nearly faultless than any four ever known in succession.

It is quite certain that the cotton production of the world can only be brought up to the steadily increasing consumption by the stimulus of a high price. Unlike wheat, which is grown in all the climates most congenial to the most enterprising and energetic races of men, cotton is only produced in the most enervatingclimates. The development of cotton cultureis slow. It never proceeds by "leaps and bounds" under any stimulus; but still it is not exempt from the laws of trade and does respond to an advance in price by increased production.

During the two years preceding the panic of 1873 the price of middling cotton in Liverpool ranged from about 9 pence to about 11 pence, the average price being not far from 93 pence. There was then fully a million bales more in the hands of the trade throughout Europe and this country than there was at any time during the past two years.

At this point most naturally arises the question, what would have been the price in 1872 and 1873 if there had been a mitlion bales less in the world than there was; or, in other words, if the average stocks had been but little more than half what they were? It may be doubted if any cotton

merchant would reply, less than one shilling to fifteen pence sterling.

at least three very strong "bull" speculations, caused entirely by the fact that the world's consumption was each year eating into from two to three hundred thousand bales of the reserve stocks Of course these speculations were not sustained, because we had not turned the course; trade was still on the down grade and no appreciation in

the price of anything could be sustained.

In the meantime stocks continue to go Embracing every line requisite for the supply of our trade, which have been selected with two or three seasons it has been very diffipropose to sell on the most | cult, even with depressed trade, to eke out the old crop until the new began to arrive. This year and last it was only accomplished by short time, and by the two earliest crops ever known and probably the earliest that will be known in our time.

At last, after nearly six years' depression,

during which nearly everybody seemed to want to sell everything and to buy nothing, except to supply absolute needs, we are all at once in the midst of a movement that looks like a resurrection. Industry and commerce have woke up throughout the whole world as if from a long sleep, and in the very youth and vigor of this movement we are under the necessity of reducing consumption to bring it within the compass of this year's crop. We have no more reserve stock to draw upon. It is best that the world should understand this at the beginning of the season. At this point, another question calls for an answer: what price will reduce consumption within the limit required? The most sagacious may well confess his inability to answer it. Under ordinary circumstances, many might venture an answer satisfactory at least to themselves. The consumers of and traders in cotton goods have been buying from hand to mouth for years, and they began this season in a state of hunger rarely if ever known before. One penny or two pence advance was sufficient during the depression, but it may well be doubted if two pence at present would have any influence at all on consumption. It is the object of these suggestions to raise the question for discussion rather than to answer it. On the answer will depend the answer to the other question at the head of these remarks.—E. J. D. in N. Y. Com. Bulletin.

ANOTHER VIEW OF THE SAME SUBJECT.

NEW YORK, October 24. To the Editor of the Commercial Bulletin: While recognizing the ability of your cor-respondent "E. J. D.," as set forth in his article on cotton, published in to-day's Bulletin, I would beg to throw out a few suggestions.

To go back a little further perhaps than most readers would think necessary, our war of 1812 had practically the same effect, so far as cotton is concerned, as our late civil war. The price was driven up to an average of 291d, from which it began to steadily decline, and which decline was helped by the panic of 1819 (caused by our inflated paper currency,) so continued to decline, notwithstanding the more general and diffused use of cotton goods as an arti-

to be pretty generally con-about the time of the outbreak on, cotton, which had been y article of commerce which general ri ceded that of the re about the y article of commerce which we after the panic of 1857, besigns of weakness, helped the astounding crop of 1859, ing but the beginning of war a severe decline. The imperited to it continued till the is reached in 1864, from which patting the past few years has had held if and that no tus thus its arted to it continued till the average top is reached in 1864, from which point it has outlined to steadily drop, and which drop juring the past few years has been, in no amail degree, helped by our panic of 18 ——caused just as the one of 1819, by a fletitious and inflated paper currency. Lets are certainly not wanting to justify year correspondent intimating that America is a standard wave of prospers and them as they should. The Northern people are going to work energetically, and we intend to join with them at once to make this the greatest commercial nation of the world."

"This Yorktown affair, isn't it rather early the country. You will see great the progress in the South within the next five progress in the South within the next five progress in the South within the next five progress. We have been slow in recovering, perhaps, but those who have studied from a distance the difficultiets we have had to encounter fail to appreciate them or understand them as they should. The Northern people are going to work energetically, and we intend to join with them at once to make this the greatest commercial nation of the world." soon participate in it; and the question as to the value of cotton is therefore a natural and pertinent one. While granting that consumption of raw cotton overtook production, the actual spinning requirements of English machinery of the past three years, averaging 40,000 bales American per week, as against 60,000, would seem to indicate that such rapid conversion of cotton into interesting though personal nature. Did good was uncalled for and artificially brought the Governor of North Carolina, on meetabout by the large profits made during the war, and therefore that the production of cotton was adequate to the consumption of goods. True, the continuous decrease in Jarvis knows the proper thing," said Govavailable visible supply remains, and this ernor Simpson, laughing heartily, "and feature to many is an alarming one; but said it at the proper time. This is not an we must not forget, 1st, that the late Egypofficial communication."—N. Y. Herald tian and East India crops were very defi-cient, and 2d, that the introduction of cables since 1866, the greater facilities extended by the better understanding and more general use of telegraphs, the increasing use of steam navigation, and, last though not least, the opening of the Suez Canal in

OVEMBER 7, 1879.

half of the time. Two other factors remain, which can by no means be ignored. One is the fact that, owing to poor cereal crops in Europe, the exchanges are ruling in our favor, and thus producing poor home trade; and secondly, that the very influences at work in this country to produce our joyously hailed "boom" in prices, caused by the inflow of cold, necessarily contracts the circulative haps of England, to that extent, and which facts will tend to compel the Bank of England to raise her rates of discount, out of

self-defence.

1869, have brought about a general equali-

zation in supply, and therefore in values,

which could not previously have been ex-

pected. Take the Suez Canal as an instance. Where previously it took say four months

for the shipment of the raw article and four

more for the return of the manufactured

goods, about half that time now suffices,

bringing the supply to that extent in a more

available shape, besides giving the extra use

of the tonnage to the extent of the other

In no possible way do I wish it to be implied that I am arguing in favor of low-er prices. While admitting that "senti-ment," especially the speculative one, is a powerful factor in determining momentary down, getting less every year, so that, for of supply and demand remains and will inevitably assert itself. Whether an American crop of 1879-80 for over say 5,500,000 would be sufficient for the wants of the world with improving trade, is one side of the question; that we are at the opening of a season with less than 1,000,000 bales received or marketed, and with a likelihood, as at present indicated, of an average weekly receipt of 200,000 bales or more for eight weeks, is the other side. If speculators choose to Dun away with sentiment alone as a guide, they must not be surprised if their great "boom" should by some possibility be transformed into a boomerang.

H. S. F. Printer's ink does a wonderful amount of good sometimes. In our last issue mention was made of a daughter of Isaac Sneed, of Pinevile, N. C., who left her home in company with Robert Johnson, colored. With the view of leading to their identification, some particulars were given. The desired result has been affected. Having obtained some clue to their whereabouts, the father of the girl, in company with the deputy sheriff of Mecklenburg County, captured the fugitives last Friday night at Mr. J. A. Parish's house, seven miles south of this place, where they were employed as field ands. They had been married and were living in the matrimonial relation when captured. The girl was taken to her father's house, and the negro to Charlotte, where he will be tried, and in due time will doubtless be visited with punishment commensurate with the character of the crime he has committed .- Rock Hill Herald, Oct. 30.

PUSH ON .- That boy was a true philosopher, who, when he lost his kite, thought he would cry about it, but immediately after concluded not to, and went home whistling. When asked if he wasn't sorry to lose his treasure, he replied: "Yes, but I can't fool away much time in being sorry; I'm just going to make a new one, and I guess a better one." A great many full grown men havn't learned that lesson yet. When they have spilt their milk on the ground, they sit down close by the wet spot and dilute the lost lacteal fluid with their briny tears. If, instead of this repining, they would only skurry around, they would soon find another and a bigger cow waiting to be pay.

ELECTIVE OFFICERS.—The grand jury have discharged their duties. They say ele of wearing apparel, till about 1849, that a bill making all county officers elec-when, owing to the discovery of gold in tive is much needed, and would do away California and Australia, and the consequent | with the Executive pensioning off a lot of depreciation of the purchasing medium, a persons pessessed of antiquarian ideas, itself.—American Agriculturist.

"THEY WANT BAYARD."-Govenor mpson, of South Carolina, the successor of Gen. Wade Hampton, welcomed your correspondent, and in answer to his interrogatories, said :

"The fact is that the Democrats in South Carolina are not in favor of Tilden. They want Bayard, and think that his administration would be absolutely free from party favoritism and petty spite toward any section of the country. You will see great progress in the South within the next five

"This Yorktown affair, isn't it rather early to begin?" "It may seem so, but the exhibition here

at Philadelphia in 1876 was several years incubating. No; two years' time is little enough. It must be a splendid affair in 1881."

"One question more, Governor, of an ing the Governor of South Carolina, repeat his memorable words?"

"You can rest assured that Governor

"THE SOUTH COULD NOT CHOOSE A FITTER MAN."-Nobody would appear to be so available, if availability is an object. and few men are so fitted by high character, lofty bearing, noble record, distinguished ability and general popularity as Thomas F Bayard, of Delaware. There is nothing partisan in his politics, nothing sectional in his statesmanship; but a broad patriotism and even handed justice to all parties and sections have characterized him on every occasion. If the South is called on to name a man for the Presidency of this great Republic she could not choose a fitter man than Senator Bayard, and she would have to go far to find a man who in that high place would be to her people a truer friend and a juster judge. To re-establish the Constitution and to restore peace and harmony between the sections he is the man .- N. O. Times.

JUDICIOUS WORDS ABOUT THOMAS F. BAYARD .-- This drift in favor of Senator Bayard is not confined to the East or the South. It is our belief that the West will and most unobjectionable leader of the party in the Union. It is true that Senator Bayard has been an uncompromising enemy of the "Ohio idea" and its more or less extravagant offshoots, but it has been demonstrated that the "Ohio idea" is not a winning card, even in Ohio, and that disposes of the most serious objection to him in that quarter. Even now he is beginning to develop strength in a part of the field from values, the universal and ever-constant law which his friends naturally expected little say in five years, but if any choose to cavil encouragement .- Knoxville Tribune.

> there is not a man more dreaded by the opposition than he, and not another probably who is so influential as a corrective and a check upon a variety of proposed legislation that originates both in the opposition party and in his own party as he. He arrives at conclusions by such clear, logical processes that his convictions have the rugged strength of his own nature, and his conscience never has to sit in judgment upon him for any treason to that monitor. His public career has shone with a steady lustre. and even those who have differed from him have had to respect the sincerity and strength of his opposition. He has been ready at all times to surrender public position, to surrender popularity, to surrender all prospect of preferment, before he would yield in any respect the ground upon which his solid convictions had placed him. That is the reputation he sustains to-day. His standing in his party, in society, and in the nation is not accidental. It has been as honestly earned as the honor it confers is modestly worn. There never was a time when the country had more need of his transcendent abilities and strength and purity of purpose. We believe that what his country asks him to do he will do, provided it consists with honor. That, at least, is our idea of patriotism, and we are quite satisfied with Mr. Bayard's standard of patriotism and statemarship as we understand it .- Boston Post.

If now Tilden fails to elect Robinson governor of New York that will throw him out of the list of candidates, and Bayard looms up into prominence. There is no man in the country who would more honor ably and worthily occupy the White House than Mr. Bayard of Delaware; but the small delegation from his State makes it exceedingly difficult for him to obtain the nomination of the National Convention while there are so many aspirants from larger States .- Kingstree Star.

TO FASTEN A PIG IN A WAGON OR SLED .- When it is desired to carry a pig with a sharp krife and a basket, and cut off in a wagon box, the animal may be secured all the bunches of smut and smutty cars, in the manner described by a correspondent and carry them out where they may be in Kansas, as follows: Make a loop in a milked. Don't skuik, because it won't double rope, and put it around the throat; may contain 4,000,000 spores of smut, and carry the rope over the head, and fasten it around the body behind the fore-legs, leaving the two ends free over the shoulders. of Hampton County do not seem to have The pig being lifted into the wagon is held been pleased with the manner in which the down by fastening the ends of the rope in Auditor and county Treasurer of that county any safe manner, so that the pig can not jump over the sides of the box, and is compelled to stay in the middle. If the pig is made to lie down, it can not rise when fas-

THE CARE OF JELLY AND PRESERVED. -Last year's Jelly moulded worse than any I ever made before, the result of keeping is too warm, and of not pasting covers over the glasses until they had stood open for several days. They should be covered as soon as cold. I prifer a common, plain, clear glass tumbler, without patent covers of any kind, for jelly. Then, as soon as emptied of jelly, it is ready to drink from, hold flowers, or as a mold for Blane mange or Mush. Tissue paper wet in brandy next to jelly or jam, before covering it, in order to prevent mould, is not necessary, and the brandy almost always spoils the peculiar flavor of the jelly. With thin paper next to jelly (omitting the brandy,) the mould which is so apt to grow over the top of the fruit, can be pulled off with the paper, and not affect the jelly be-neath, but it is better to keep the jelly and preserves cool and dry that mould would not molest it.

JELLY AND MARMALADE.-It is most

convenient with cral-apples and plums, to make jelly and marmalade from the same fruit, and both are the nicer for this separation of juice and pulp. One thus saves squeezing the fruit juice through a jelly bag. I let the plums drain through a colander, but the stewed crab-apples (stewed soft, with very little water,) are hung up in bags to drain all night. The juice is then ready to be measured and boiled before the addition of "pound of sugar for pint of juice" -a scant pound for apples or plums. The pulp remaining in the bag or colander is rubbed through a sieve or colander, to remove seeds and skins, and only needing to be boiled a short time with sugar (threefourths of a pound or a little less, to a pound of pulp.) when it is thick and firm enough to put away. The rule is, to use \$1b. sugar for I pound of fruit, but less is needed if you put up the marmalade in self-scaling glass jars. These jars are so cheap now that one can afford to use them for all sorts of sweetmeats, and so save a deal of trouble in their keeping. You can sweeten your "preserves" to suit your taste, not having to depend upon an excessive use of sugar to make them "keep." As all kinds of sweetmeats spoil quickly after they are opened out, it is prudent to put them up in small jars to be used up at

The glass jars that have been emptied of the earlier summer fruits may be immediately used again in preserving later fruits, ete. When you stew a small quantity of eranb rries, you may as well stew enough more to fill a jar, sweeten them ready for the table, and seal them up boiling hot, and then you can have cranberry sauce when it menty, and hard to keep, fill up the empty ars with nicely stewed ones, and have them for sauce and pies .- American Agricultu-

A WASTEFUL INTEREST PAID BY FAP-MERS.—There is no disputing the fact that any farm implement, be it wagon, plow, harrow, reaper, rake, or what not, if left exposed to rain and sun for ten years, will be practically good for nothing. We might at five, we will say ten. This is ten per cent per annum! At a cost of less than one In the Congress of the United States per cent, these tools can be kept always housed, or under cover of some kind, even if but rough boards, that will shut out sun and rain. Because we do not see the silent, slow, but steady, waste, we are apt to forget that it is ever going on. It is unnecessary to suggest the application of this short ser-Nine per cent interest saved is not to be despised, even if better times are at hand.—American Agriculturist.

PERIOD OF GESTATION.-Beginning with the largest of animals-and there appears to be a relation between size and period of gestation-we have the following table as the average of many records :

Elephant ... 20-23 months. Bear 6 Months. Giraffe 14 Sheep 5 Sow4 Dog......2 Cat.......13 Mare 11 Cow...... 94 Reindeer... 8 Rabbit 1 Monkey ... 7 Guinea Pig 3 Weeks.

This period is subject to considerable variation, especially in the case of the domestic animals. The breed, size of animal, hereditary and other and unknown, or partially understood, conditions modify the reriod of which the above are the averages.

SULPRATE OF IRON FOR GRAPE MIL-DEW .- Dr A. W. Saxe, of South Clara, Cal., has reported to the California Academy of Science to the effect that he has made a thorough trial of Copperas (Sulphate of Iron) as a remedy for grape mildew and grape rot, with marked success. A solution of Copperas, four pounds to five gallons of water, is made, and applied to the trunk and branches of the vine, they being previously scraped to remove all loose and dead bark. The matter is worthy the attention of grapegrowers troubled with the mildew .- American Agriculturist.

SMUT IN CORN.-Smut is poisonous, or at least very injurious, and care should be taken to prevent it being eaten with fodder. It is becoming very common in corn. It might be well to pass through the corn field burned. As one square inch of surface every spore is capable of producing a smutty plant, it is important to destroy every ball of smut.

At the Yorktown celebration last week a "blarsted Hinglishman," after surveying the situation and surroundings, said, "I can well understand now why Lord Cornwalls surrendered Yorktown. If I owned such a place I would give it up myself."

Perfumery, Toilet Articles,

Rice. Upon it eight or ten good one-horse farms can be made. I will rent the land as a whole or in small farms.

Proposals received until the 1st day of No-R. R. RAWLS, Executor.

10,000lbs. Dry Hides Wanted,

Fall and Winter Goods FOR 1879. WE are now in receipt of a large Stock of

FALL AND WINTER GOODS reasonable Terms. We invite an in-spection, feeling confident that we are able to compete successfully with neighboring markets,

Styles, Qualities fand Prices. PURCHASERS WILL FIND

A FULL SUPPLY OF STAPLE AND FANCY DRY GOODS,

Clothing,
Hats,
Shoes,
Groceries,
Hardware,
&c., &

CALL AND EXAMINE OUR GOODS. McLure.

Marble Work!

I HAVE A LARGE STOCK OF PLAIN MARBLE WORK

O HAND, WHICH I WILL SELL AT

Ranging from \$4 00 to \$35 00 per Sett.

LETTERING \$3 PER 100 LETTERS. I am prepored at all times to Make

On Short Notice, Large Granite and Marble Monuments. A FULL COLLECTION OF DESIG S

W. A. NICHOLSON.

Farms to Rent.

I OFFER to rent to responsible parties the lands belonging to the estate of Mrs. E. M.

Oct. 11 41 FOR which the highest market price will be paid, by J. H. RODGER. July 25

COW PEAS WANTED